



Supporting Food Business Startup & Scaleup

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BCD

BUSINESS CLUSTER
DEVELOPMENT

Food businesses are complex.

Why are food businesses complex?

- Food products are very diverse.
- Food is a science.
- Food processing is manufacturing.
- Can require costly equipment for production.
- Must meet food safety and other regulatory requirements.
- The type of process, equipment and applicable regulations can vary greatly depending upon the nature of the product/

What do food entrepreneurs need?

Technical expertise

Business & market
advice

Cooking space &
equipment (meets
food safety/regulatory
requirements)

Network of resources

How can economic developers help?



Resources for food businesses

- Food science programs at land grant universities
 - Cornell University Food Venture Center
- USDA Cooperative Extension System
- Community college courses
- Locally established resources

Models that support food entrepreneurs

Accelerators

- Food-X
- Startupbootcamp FoodTech

Incubators

- Rutgers Food Innovation Center

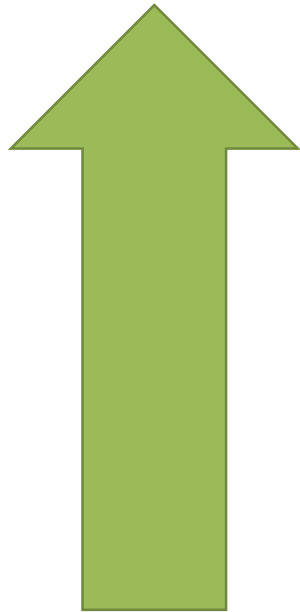
Shared cookspace & commercial kitchens

- Amped Kitchen (formerly LA Prep)
- The Hood Kitchen Space

Models that support food business scaleup

- Scaleup production facilities
- Food hubs

Trending: capital for food businesses



- High-growth food businesses as the target of investment capital
- Increased number of investment funds
- Both venture capital and strategic funders

Thank you.

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