

The Importance of Immigrant Entrepreneurs to the US Economy

*How Local Economic Developers Are
Building Inclusive Economies*



Immigrant Small Business Owners Matter to U.S. Economy and Communities

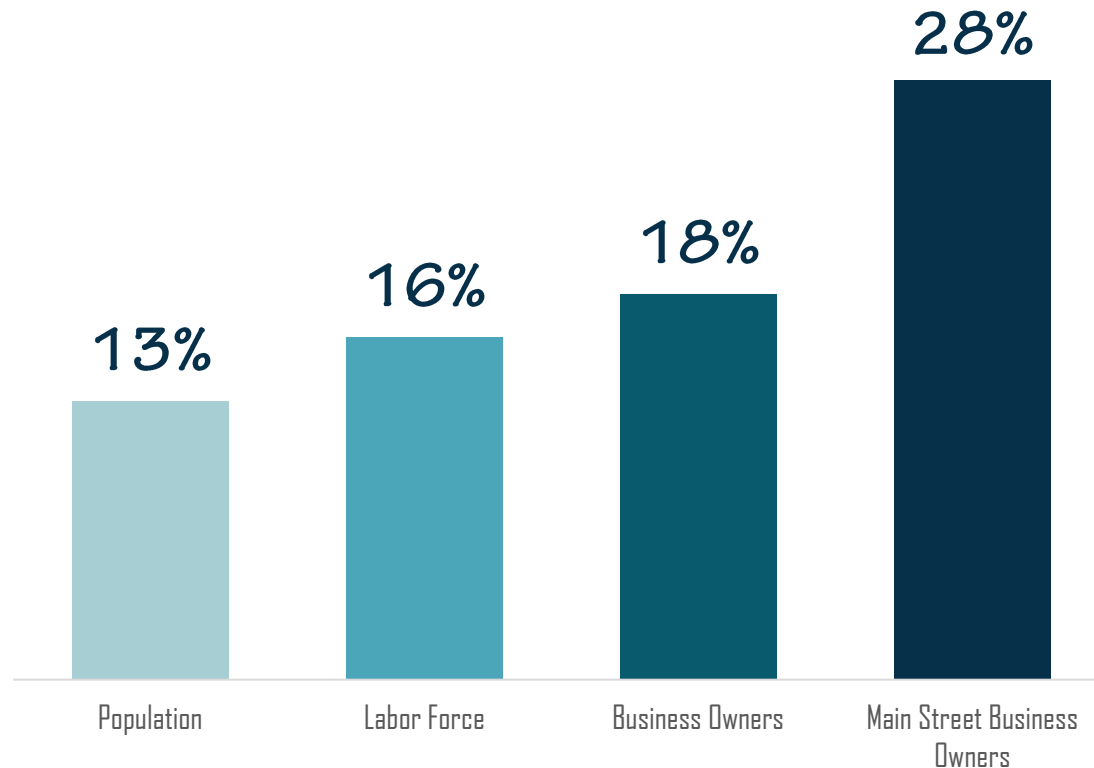


3.1 million
immigrant entrepreneurs, 2017

8.0 million
people employed at immigrant-owned businesses, 2017

\$ 1.3 trillion
total sales of immigrant-owned businesses, 2017

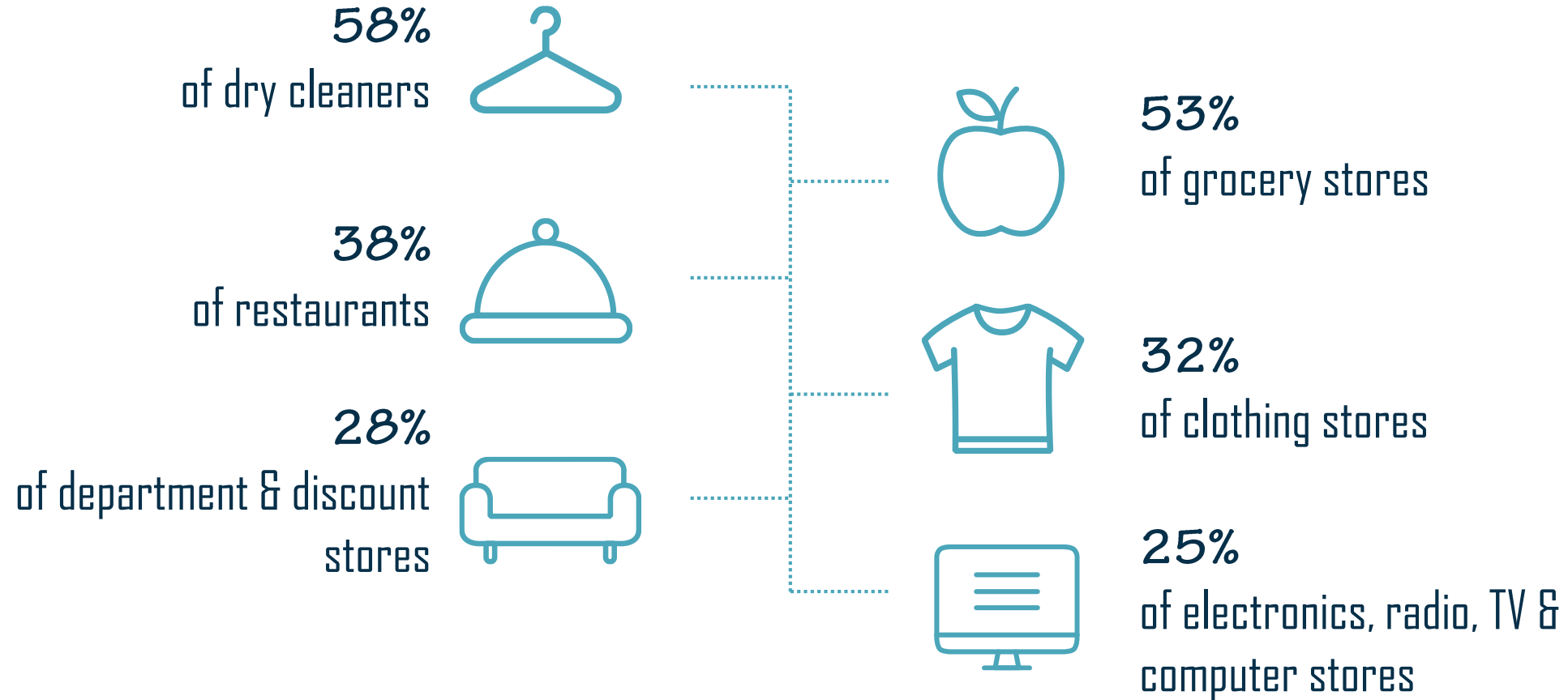
Immigrants Power America's Main Streets



Source: *Bringing Vitality to Main Street: How Immigrant Small Businesses Help Local Economies Grow*, Fiscal Policy Institute (FPI) analysis of Americas Society/Council of the Americas (AS/COA) 2013 5-year data

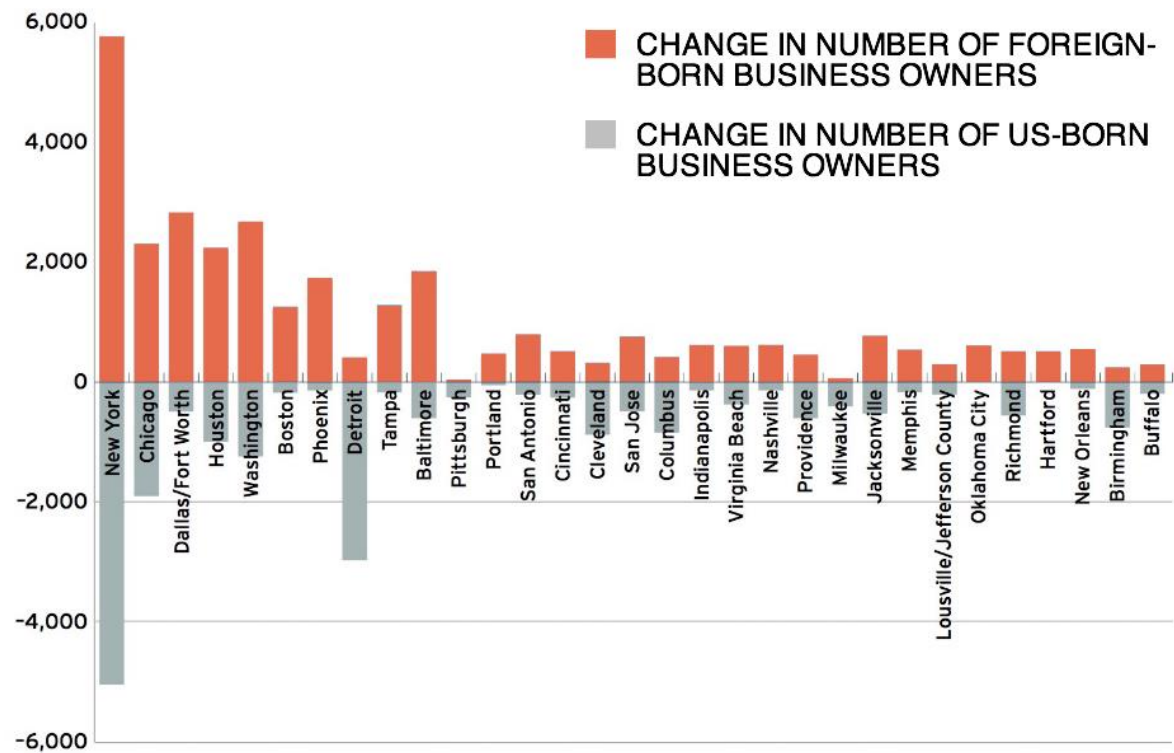


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Immigrants comprised almost all net Main Street business growth 2000-2013



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Immigrants account for higher percentage of high-export companies

Percent of total sales exported outside of the US	Percent of firms that are owned by immigrants
None	12.7%
Less than 1%	11.1%
1% to 4%	14.7%
5% to 9%	17.1%
10% to 19%	20.2%
20% to 49%	35.1%
50% to 99%	50.5%

Source: Partnership Reports, "Open for Business: How Immigrants are Driving Small Business Creation in the US" (2012) - SPECIAL TABULATIONS FROM THE SURVEY OF BUSINESS OWNERS (2007)



Nearly

44%

of Fortune 500 companies were
started by immigrants or their children

Source: New American Economy

Immigrants are critical to America's high-tech startup community.

25%

of all high-tech
firms nationally

have an immigrant founder

52%

of high-tech firms in
Silicon Valley

Source: America's New Immigrant Entrepreneurs, Duke University and UC-Berkley, 2007



Immigrants and the Startup Economy

Immigrants are twice as likely to form companies than American-born peers and have an outsized impact on U.S. economy *

44%

of Fortune 500 firms were founded by 1st or 2nd generation immigrants

44 of 87 (51%)

of the privately held US companies valued at or above \$1 billion were launched by immigrants, including 21 who were international students

Immigrants and the Startup Economy

25%

of high-tech
firms nationally

founded between 1995 and 2015
have an immigrant founder

52%

of high-tech firms in
Silicon Valley

31%

of VC-backed founders are
immigrants, including many
international students

Entrepreneurship Support Programs





Launching International Startups



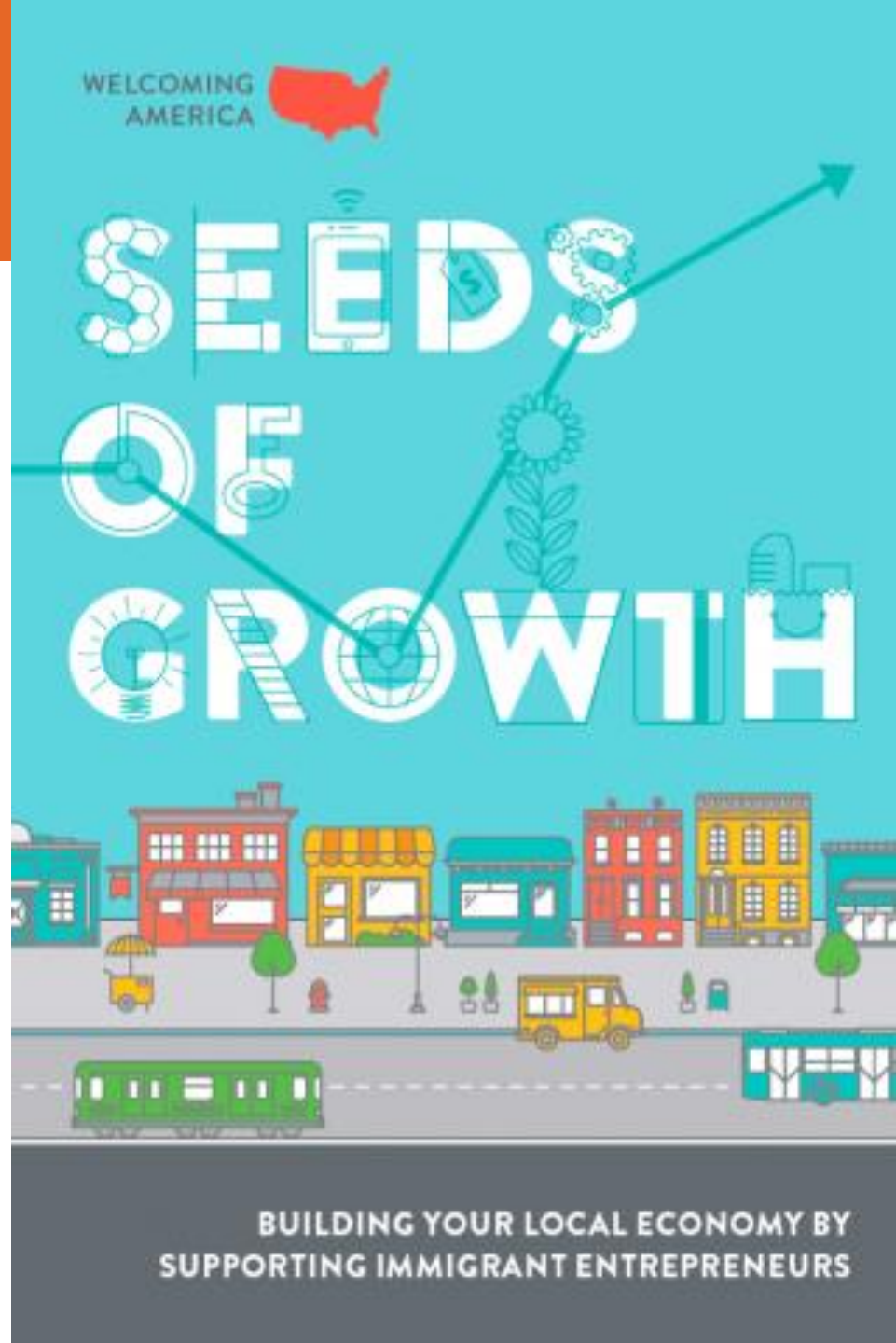
Resources

Tools, guides and research reports can be found at www.globaldetroitmi.org

Two tools for practitioners can be found at <http://www.welcomingamerica.org/>

- Guide to Immigrant Economic Development
- Seeds of Growth

Customizable research is available on New American Economy's website, as well as its data site www.maptheimpact.org





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