

Economic Resilience is the planned ability of an economy to recover from or adjust to the effects of adverse shocks to which it may be inherently exposed to.

Small states and countries, especially islands are more economically vulnerable than any other governmental entity, which constitutes an disadvantage to their economic sustainability and their capacity to recover due to the magnification of the risk, high level of import dependency and their distance from economic recovery conduits.

Having an economic resilience plan with a weighed triage of what the government is going to concentrate first to recover is a vital component of recuperation.

Certain economic indicators can reduce the economic breakdown which in turn can surge the economic recovery:

- Higher levels of self-employment
- Experienced workers
- Complex and diversified economy
- Ensure a strong entrepreneur bench
- *and others*

ABOUT US

The Institute for Building Technology and Safety is a 501(c)(3) nonprofit organization established to provide unbiased professional services, while enhancing the communities in which we work.

At IBTS, our mission is to deliver quality services to meet the challenges of governance at all levels while enhancing public safety, economic development, and the general welfare of the community.

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public sector
accountability

private sector
flexibility