

INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL 2018 Annual Conference

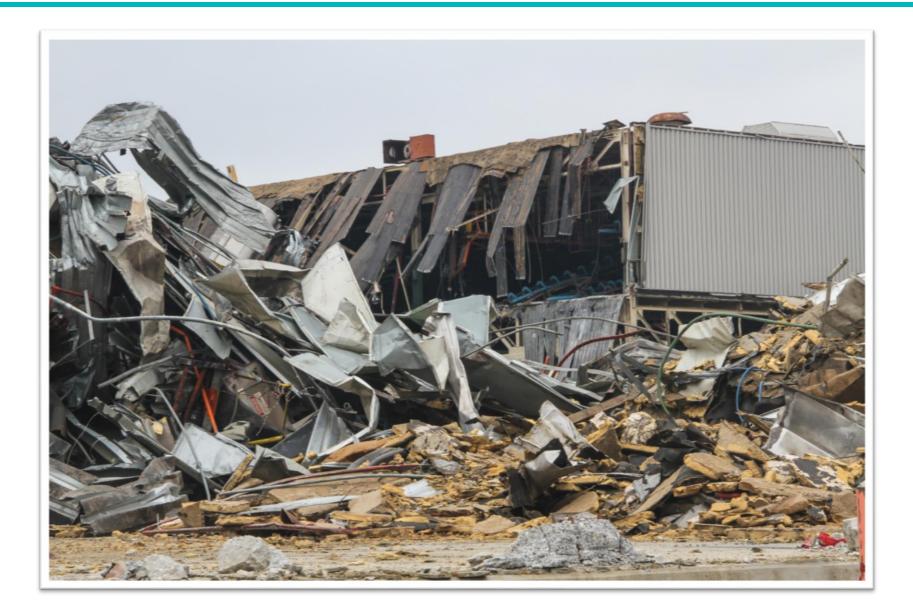


Douglass P. Selby Partner, Hunton Andrews Kurth LLP October 10, 2018









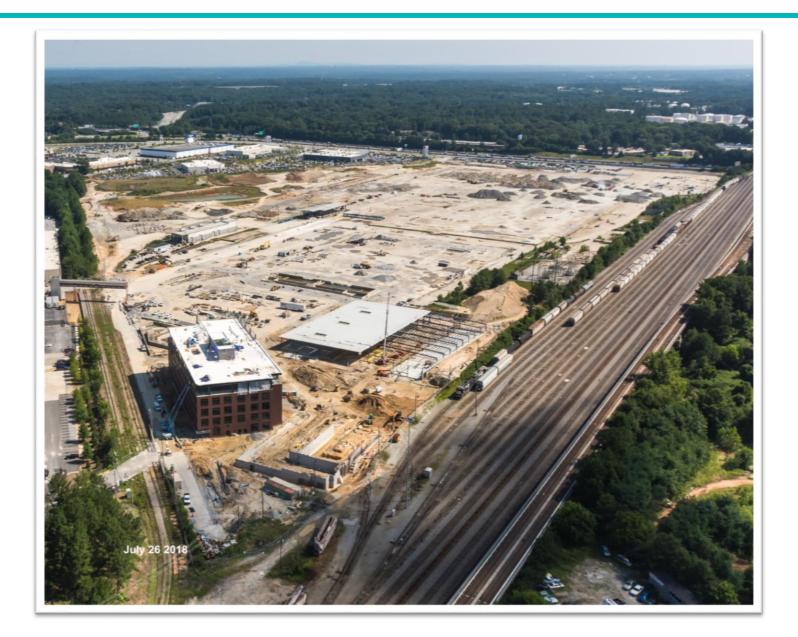












Assembly Yards is a progressive, adaptive reuse community; a one-of-a-kind hub for art, technology, creativity, living, recreation and commerce.



assembly yards

You can lose yourself here. You can find yourself here. You can conjure, connect and shine here. In this place, everything is possible and nothing is forgotten.







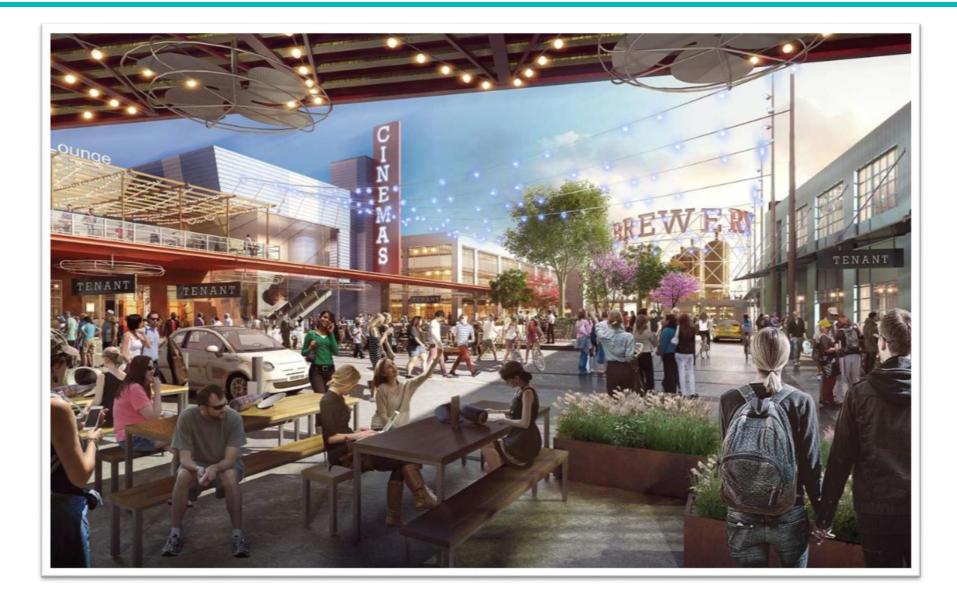
















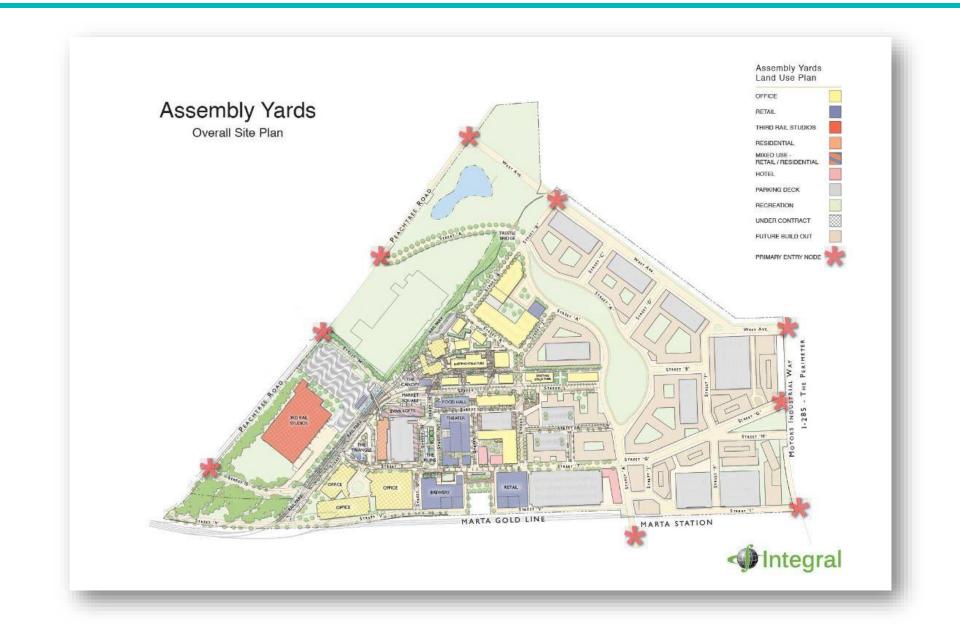














Remediate, Reuse & Recycle at Assembly





Doraville Assembly Yards

- Adaptive Mixed Re-Use Transit-Oriented Community
 - 10 Miles NE of Downtown Atlanta
 - 165 Acre Assemblage
 - Proximate to Norfolk Southern Rail Corridor and MARTA Station linkage
- Former Home of GM Automobile Plant & Shipping Yard
 - Built 1947 after WWII
 - Closed 2008 after Great Recession
- Project 10MM Sq. Ft Office, Apartments Retail and Restaurant
 - ^o 2016 Third Rail Film Production Studio
 - ^o 2017 Serra Simmons Corporate Relocation



Atlanta's "Largest Most Sustainable Transit Oriented Development"

- Reclaimed Rail Network converted to Bikeable
 Greenspace/Existing Trail Connections
- . Installation of Driverless, Free, Clean-Energy Shuttle
 - Designated pathway from Project Site to Adjacent Passenger Rail (MARTA)
 - Cutting edge Buidance and Detection Systems
- High-Tech Infrastructure with 50 GB Internet Connectivity



Innovative Financing Structure

- Community Improvement District
 - Commercial Property Owners
 - District Board of Directors
 - 25 Mill Levy Authorization
- Tax Increment TIF/TAD District
 - Pledge of City Increment
- Targeted Abatement for HQ Portion
 - Limited PILOT
- Special Service District
 - Authorized (but not levied) Unlimited SSD Tax
 - Annual Projections
 - Coverage

The following is a diagram detailing the flow of funds as described under the subheading "- Deposits to CID Assessment Fund and SSD Fund, Transfers to Revenue Fund" herein.

