



BEYOND THE GRAY BARRIER ENGAGING ENCORE ENTREPRENEURS



MAJOR SOCIAL & ECONOMIC PARADIGM SHIFT



- PEOPLE IN THE SECOND HALF OF LIFE ARE WORKING LONGER.
- ENORMOUS OPPORTUNITIES ARE OPENING UP WITH AGING POPULATIONS BECAUSE OLDER ADULTS ARE HEALTHIER, BETTER EDUCATED AND MORE PRODUCTIVE THAN PREVIOUS GENERATIONS.

STATISTICS

- AROUND 90% OF THE INCREASE IN EMPLOYMENT IN THE U.S. SINCE 1998 HAS COME FROM HIGHER EMPLOYMENT OF WORKERS 55 AND OLDER, CALCULATES ANDREW SCOTT, ECONOMIST AT THE LONDON SCHOOL OF BUSINESS.
- THE LABOR-FORCE PARTICIPATION RATE FOR PEOPLE AGE 65 TO 69 HAS RISEN FROM ROUGHLY 28% IN 1998 TO 38% IN 2019 FOR MEN AND FROM 18% TO ABOUT 30% FOR WOMEN.
- ADULTS BETWEEN AGES 55 AND 64 MADE UP 26% OF NEW ENTREPRENEURS IN 2017, ACCORDING TO THE KAUFFMAN FOUNDATION. THAT'S A SIGNIFICANT INCREASE OVER THE 19% PERCENT FIGURE IN 2007.

Americans Are Working Longer

Employment-to-population ratio for people 65 years and over



U.S. Bureau of Labor Statistics

Bloomberg 

- THE TREND TOWARD CONTINUING TO EARN A PAYCHECK LATER IN LIFE IS WELL DOCUMENTED, YET THE DRAMATIC SHIFT IN BEHAVIOR REMAINS VASTLY UNDERAPPRECIATED.

THIS SESSION WILL ADDRESS:

- 1) WHAT 'BEST PRACTICES' HAVE EMERGED FOR ENGAGING ENCORE ENTREPRENEURS ('SECOND ACT' BUSINESS OWNERS)?
- 2) HOW ARE COMMUNITIES EXPANDING THEIR ECONOMIC BASE BY ENGAGING OLDER WORKERS?
- 3) WHAT FURTHER CHALLENGES NEED TO BE ADDRESSED TO FULLY INTEGRATE "SECOND ACT" ENTREPRENEURS INTO LOCAL AND REGIONAL ECONOMIES?

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