Preparing your Community for the Future of Work

**IEDC Futures Forum** 

June 9, 2019



#### Panelists

- Debra Lyons, Principal, Lyons Workforce LLC
- Josh Wright, Executive Vice President, Community Insights, EMSI
- John Karras, Vice President, Strategic Accounts, Atlas Integration

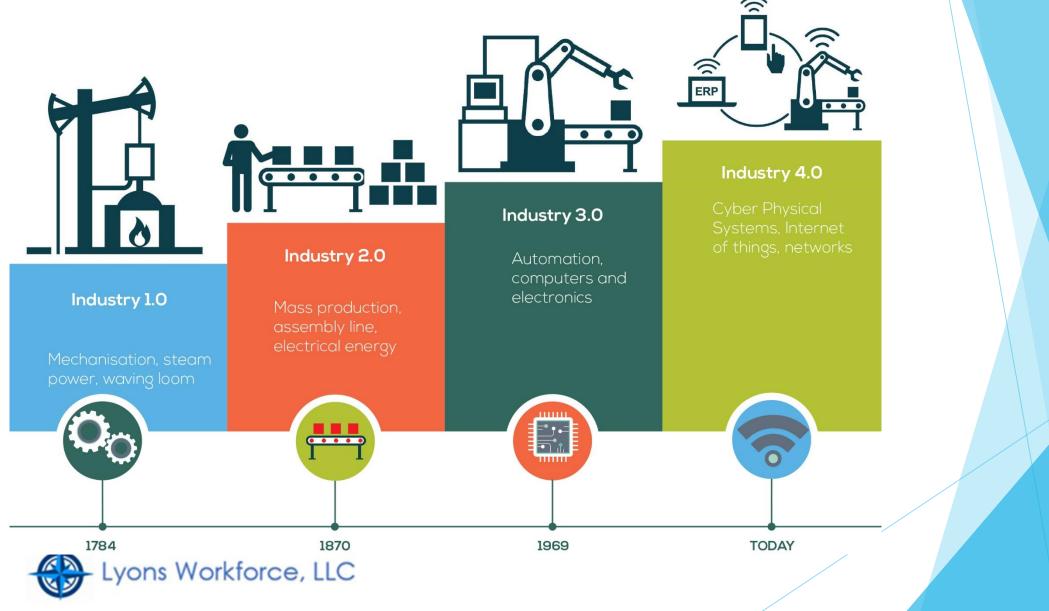


#### Agenda

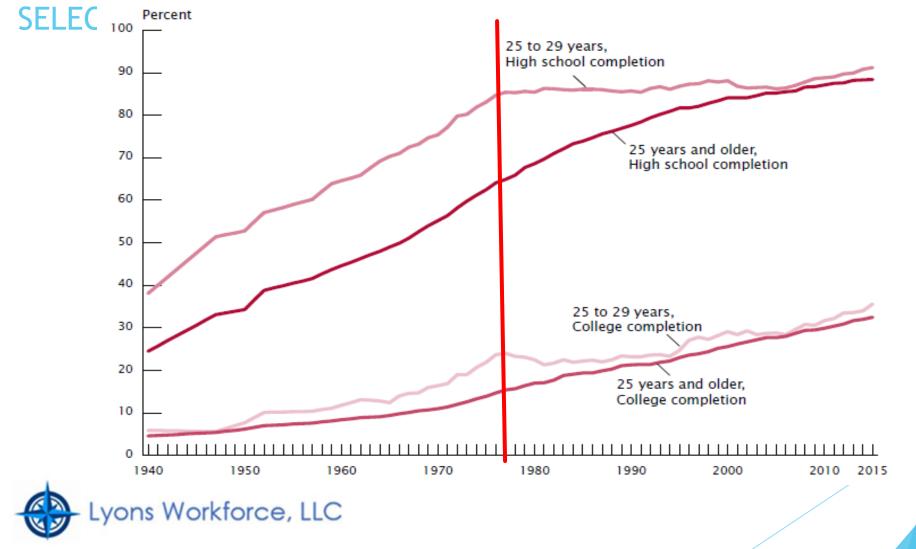
- Future of Work
- Future of Work and Data
- Future of Work and the Remote Worker
- ▶ Q & A



#### **Industrial Revolutions**



## PERCENTAGE OF THE POPULATION 25 YEARS AND OVER WHO COMPLETED HIGH SCHOOL OR COLLEGE BY AGE GROUP:



# New Collar White Collar Description of the Collar

#### Key Differentiator Prepared Workforce



#### New Collar jobs of the future – formula for success

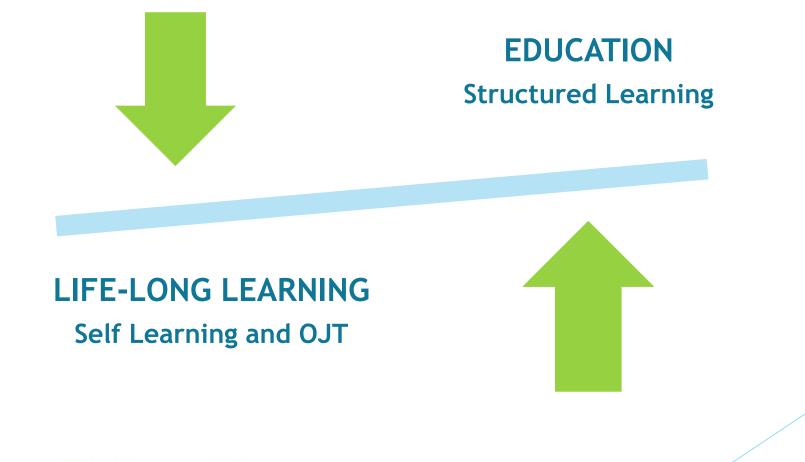






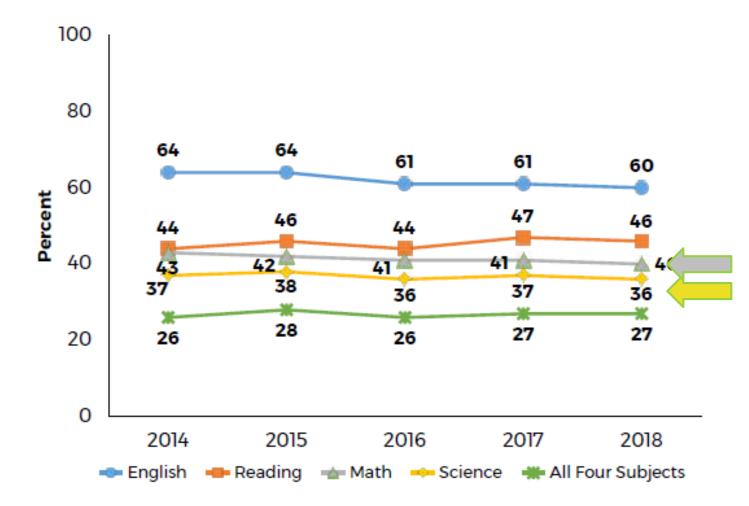


#### Preparing the Future Workforce for New Collar Jobs





Percent of 2014-2018 ACT-Tested High School Graduates Meeting ACT College Readiness Benchmarks





Work-based Learning - Best Practice

#### GPSEd Career Navigation Framework Industry Aligned Career Continuum



WORK



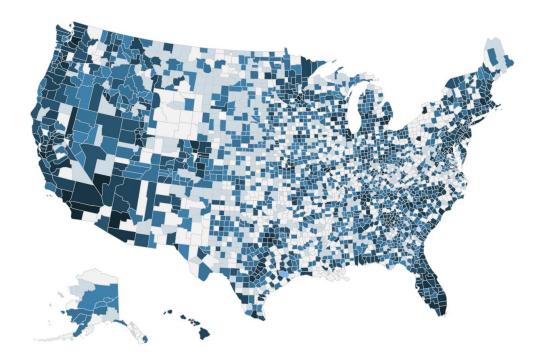
#### The Future of Work and Data

Joshua Wright EVP, Community Insights

## .ıl<sup>.</sup> Emsi

#### Emsi

#### VOTED THE #1 DATA RESOURCE BY ECONOMIC RESEARCHERS



#### Labor and economic data

18 billion data points curated and modeled from dozens of government data sources.

#### Job Postings

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106 million job postings with filters by company, job title, skills, keywords, and more.

#### Resumes

110 million profiles with filters by company, job title, industry, skills, and more.



COVERAGE OF EMPLOYMENT DATA

Captured within Emsi's robust dataset—a full suite of metrics free from suppressions and time lags



#### "A remarkably broad set of forces is transforming the nature of work, and companies need to take them all into account."

Harvard Business Review May-June 2019 Issue "Your Workforce Is More Adaptable Than You Think"



#### **Major Disrupting Forces**

Increased automation

Increased remote work

Focus on skills (and still degrees)

Rise of human+ skills

Growth in gig work

Advanced Al

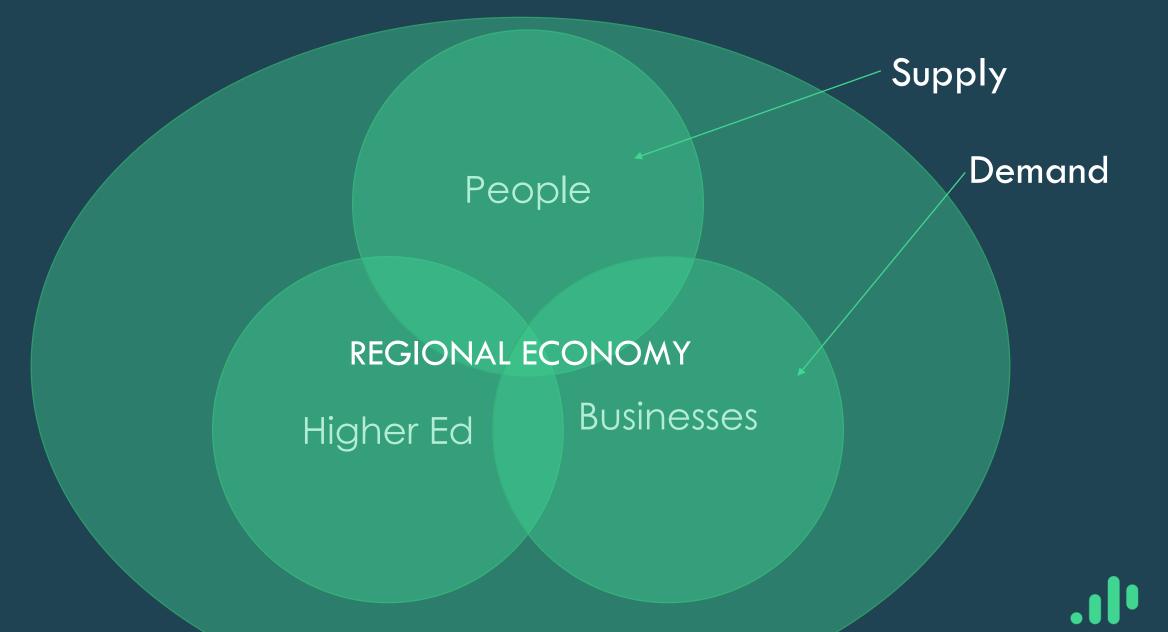


#### The Future of Labor Data In One Word



#### **Skills**

#### **Aligned Economic Ecosystems**



#### How should we look at this work?

Resumes / profiles (People)

#### Curriculum (Higher Ed)

Regional Industries JM JOb Postings Ed) (Businesses)



#### What? Labor Market Dynamics

#### Local Labor Market

- Total employment
- Growth / Change
- Compensation
- Demographics

#### Supply

- Locations
- Employers
- Jobs
- Skills
- Schools

# Education & Training

- Courses
- Student data
- Learning outcomes
- Skills/Knowledge

#### Demand

- Locations
- Employers
- Jobs
- Skills
- Ed level

#### **Industrial Machinery Mechanics:**

#### Supply and Demand of Top Skills

Top Hard Skills



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#### **Final Takeaway**

# Talent is the currency of the economy, and skills is the measure by which talent will increasingly be viewed.



#### **Questions?**

#### Joshua Wright

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Preparing Your Community for the Future of Work:

## *Rise of the Remote Workers*

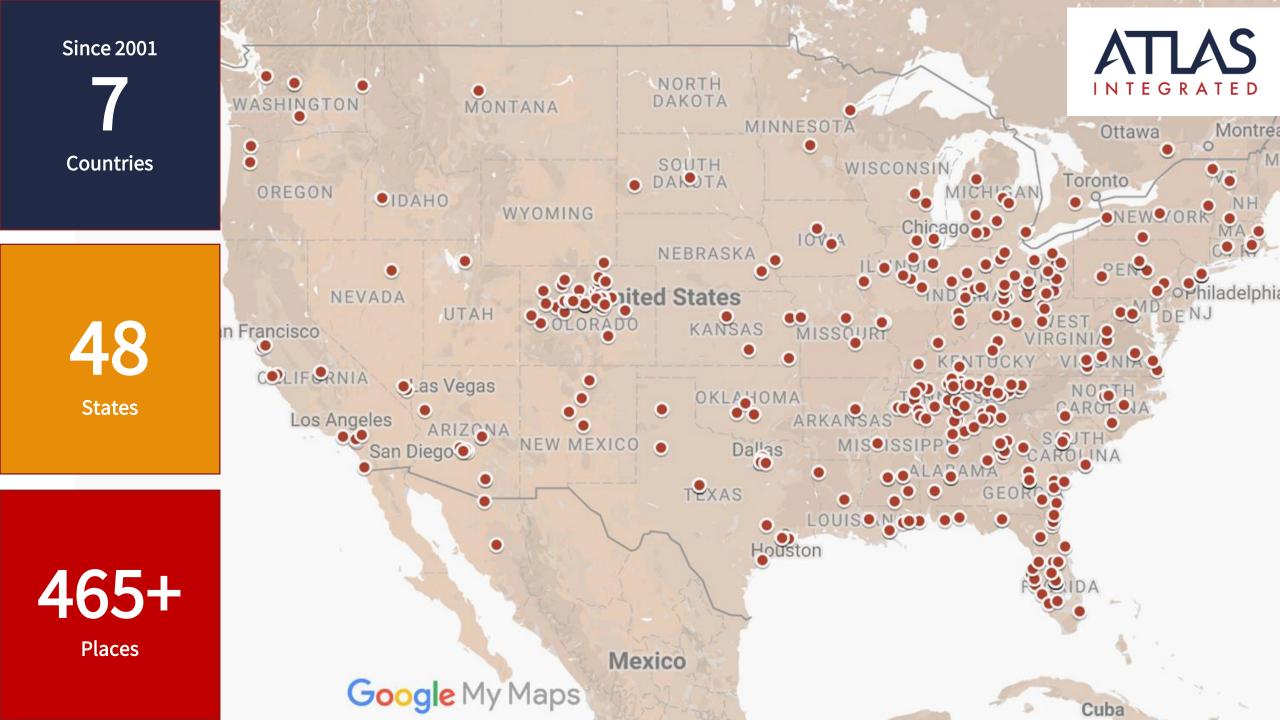
John Karras • June 9, 2019





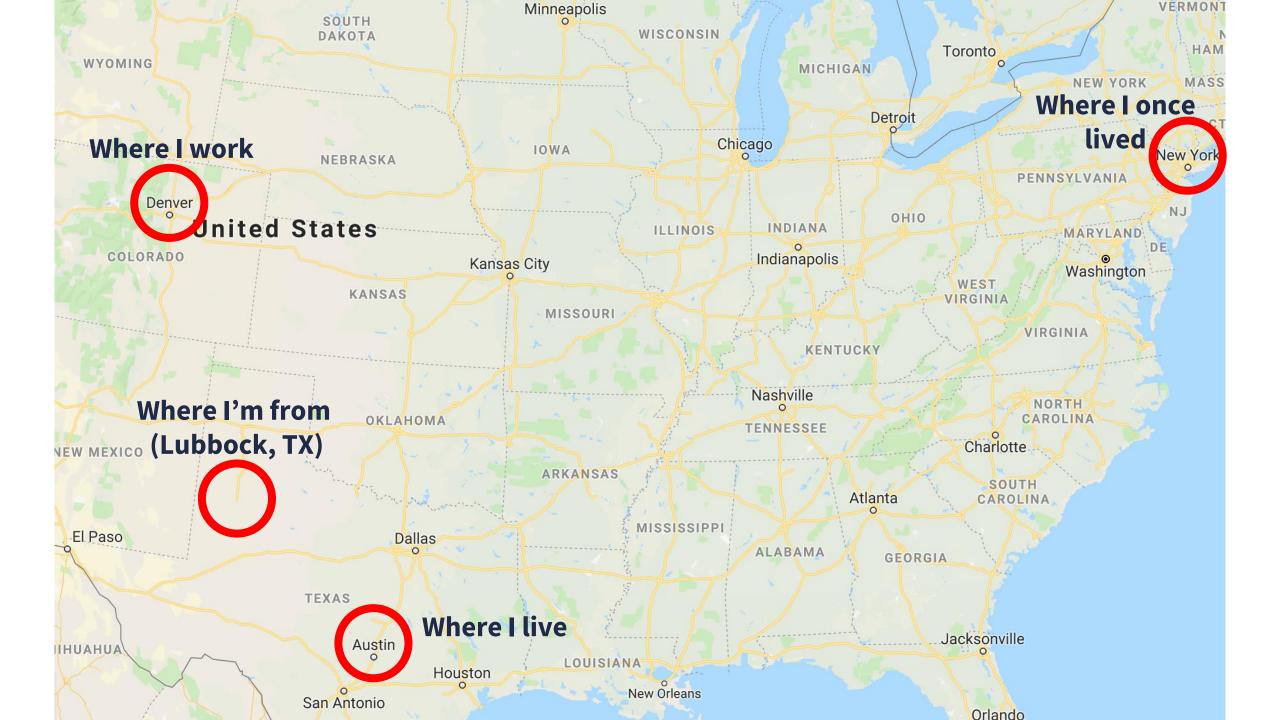
INTERNATIONAL Economic development Council





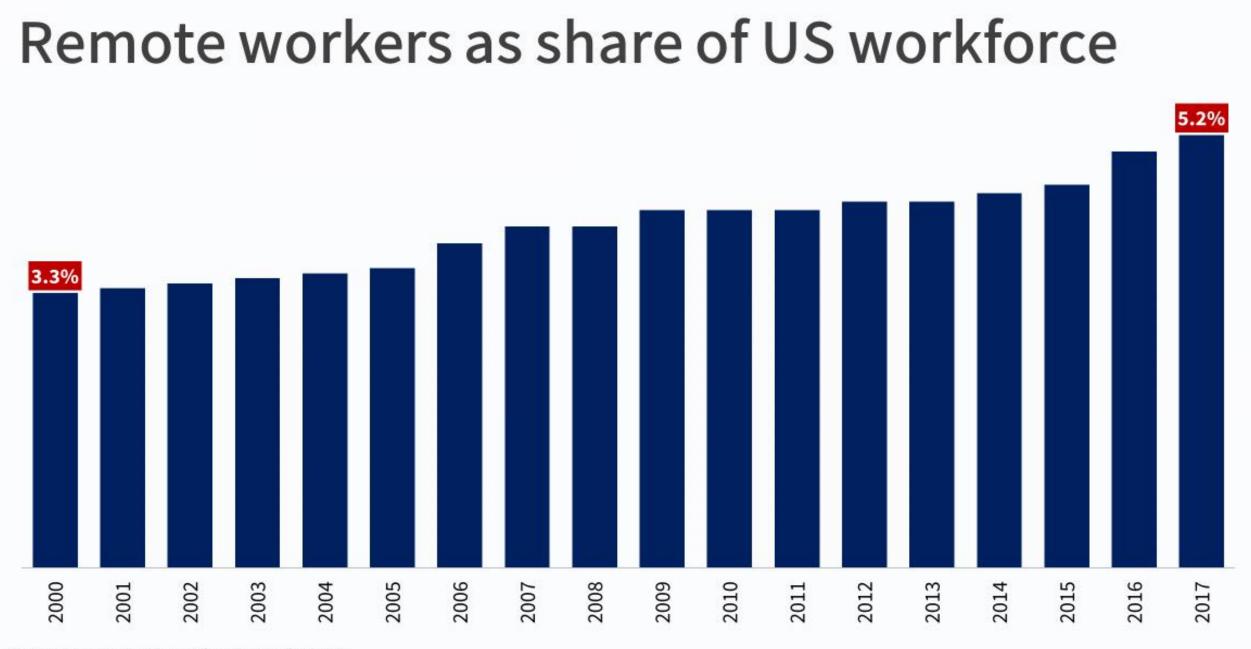
# What is a remote worker?

The



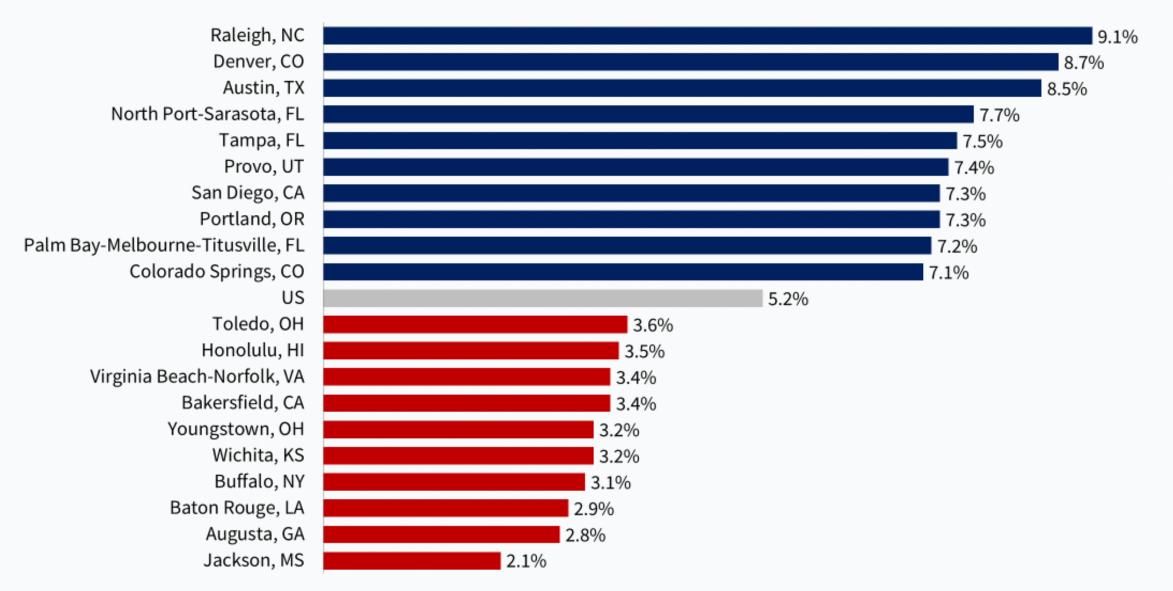


# Why should we care about remote workers?



Source: US Census Bureau, American Community Survey

#### Top 10 & Bottom 10 Metros (of 100 largest): share of remote workers, 2017



Source: US Census Bureau, American Community Survey

# How can we attract remote workers to our communities?



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Newsroom

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#### **REMOTE WORKER GRANT PROGRAM**

# WORK ANYWHERE, LIVE IN VERMONT.

# Silicon Valley's newest suburb: Bend, OR

### DESCHITES BREWERY

# What is the value of remote workers to your economy?

# Value of remote workers:

- Addresses talent crunch for your employers
- New local spending on housing, retail, services
- They won't all remain remote!



## **Connect With Us + Questions**

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#### Strategies for Economic Developers

- Gain an understanding of I4 and help community leaders understand its impact on business recruitment, retention and expansion
- Ensure workforce development strategies are part of community economic development plans and focused on the rapidly changing job market
- Work with education community to ensure student preparation focuses on skills needed for success in the future job market
- Cultivate workforce development plan to grow technology skills and digital literacy
- Ensure workforce development plans focuses on both pipeline development and current workforce retraining
- Ensure implementation of workforce strategies have irrefutable proof of skilled workforce and differentiators

