FRAMING THE CONVERSATION
OPENING QUESTIONS

• Is “inclusive development” primarily an urban issue?
• Within urban areas, is it primarily an inner city issue?
• Are economic development strategies (including incentive policies) meaningful without education and skill improvements?
• Is inclusive development a fancy way of talking about community development?
2 NATIONAL TRENDS
RECESSIONS COMPARED

RECESSORY EMPLOYMENT TRENDS
Peak employment = 100

- 1980
- 1974-1976
- 1990-1993
- 2001-2005
- 2007-2014

Number of months until all jobs "regained"

Sources: U.S. Bureau of Labor Statistics, Current Employment Statistics (total nonfarm employment, seasonally adjusted); NBER (recession dates); New York Times (format)
EDUCATIONAL ATTAINMENT OF LABOR FORCE

Share of the labor force that has earned at least a bachelor's degree

38%

Share of the labor force over 25 that does not have a 4-year degree

62%

SKILLS GAP: UNEMPLOYMENT RATE

Unemployment rate for the share of the labor force over 25 without a four-year degree: 5.6%

Unemployment rate for the share of the labor force over 25 that has earned at least a bachelor’s degree: 2.7%

INDUSTRY SHARE OF EMPLOYMENT

SHARE OF TOTAL US NONFARM EMPLOYMENT
Selected Sectors, 1960 to present (April 2014, prelim.)

This chart provides greater context for employment changes by comparing the share of all jobs in the US.

Manufacturing dropped from 26% to 9% of all jobs in 40 years.

Source: U.S. Bureau of Labor Statistics
GREATER MSP
Funded by a broad-based coalition of partners, this initiative is supported by the Greater MSP, Port Authority, Chambers of Commerce, and MN Philanthropy Partners/McKnight Foundation.

Recognized the importance of the Center Cities to the entire region and strategy for the urban core.

Common goal of promoting shared prosperity with an e.d. practitioner’s approach.

Prioritize actions to accelerate job creation & investment in Center Cities.
LESSONS LEARNED

• Re-think subsidies
• Tie outcomes to area-specific goals
  - generating wealth within the community
  - re-thinking gentrification
  - addressing concentrated poverty
  - acknowledging & addressing low educational attainment
• Understanding what is a sustainable economy in the inner city
• Area-specific metrics: according to which geography?
• Building networks that link the community to the larger region