Creating Economic Opportunities Through Talent-Driven Strategies

2019 IEDC Leadership Summit

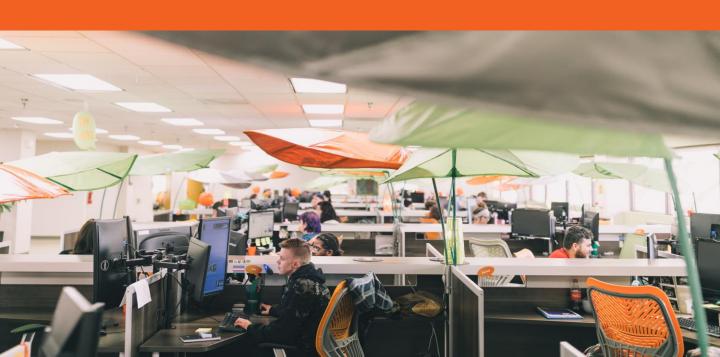
Michelle Dennard

President and CEO



CareerSource Florida is the state's workforce policy and investment board— dedicated to enabling economic prosperity for all Floridians.

Talent is the **key** issue in economic development.



WIOA

Workforce Innovation and Opportunity Act







Florida has a \$1 trillion economy.



There are 21 million residents in Florida.



10+ Million People in the Labor Force



277,425 Job Openings

2018

Workforce Skills

Transportation Infrastructure

Workforce Development

2017

Workforce Skills

Transportation Infrastructure

Utilities

2016

Workforce Skills

Incentives

State and Local Tax Scheme

2015

Existing Workforce Skills

Ease of Permitting and Regulatory Procedures

Transportation Infrastructure

2014

Transportation Infrastructure

Ease of Permitting and Regulatory Procedures

Existing Workforce Skills

What Matters Most: Site Selectors' Most Important Location Criteria

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"When it comes to economic development, talent has already replaced the tax incentive as the number one most important tool in an economic developer's toolkit."

Mark Wilson, President & CEO

Florida Chamber of Commerce

Businesses

Workforce Development

Economic Development

Community Development

Education

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of today's **Fortune 500** companies will no longer exist in 10 years.



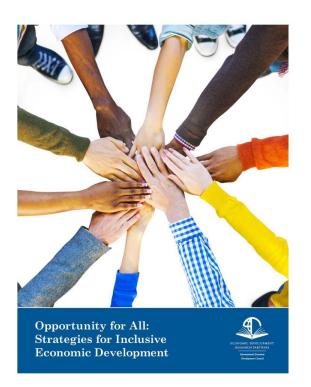
Prosperity



Sector Strategies



Gig Economy



Inclusive Economic Development:

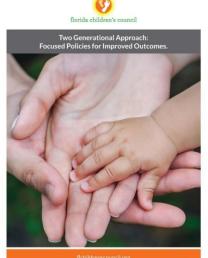
Community-based strategies that aim to improve economic opportunity for all, with a focus on disadvantaged residents.

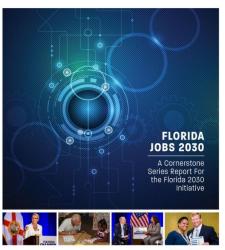
The Goal:

Increase the prosperity of workers and employers; reduce welfare dependency; increase economic self-sufficiency; meet employer needs and; enhance productivity and competitiveness.



FLORIDA CHAMBER Foundation www.FLFoundation.org







Pathways to Prosperity



Workforce Solutions for Rural Communities



There are currently 1 million more jobs than job seekers nationwide.



Expanding Apprenticeships



What is a Skills Gap?

While there is no single definition of a skills gap, a skills gap is generally considered to be a difference in the skills required or desired for a job by an employer and the actual skills and capabilities of the available workforce.













Problem Solving









Upwork™

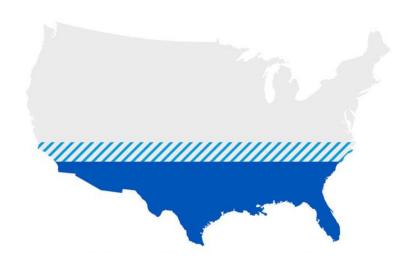


Currently, gig workers make up 34% of the workforce,



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and by 2020, will make up 43%.



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GIG ECONOMY STRATEGIES STRATEGIES OB SEEKERS PATHWAY HUMAN CAPITAL SS3NISNB17AL

ECONOMIC DEVELOPMENT AS SECTOR STRATEGIES



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