



Recast City

Small-Scale Manufacturing,
Strong Local Economies,
& Federal Programs

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Production in the city is key to
having a strong economy with
strong neighborhoods



Rise in modern manufacturing – new definition



70% of manufacturing businesses have fewer than 20 employees

Need to add breweries, production + retail space, hardware fabricators...



- Retain middle income jobs in the community
- Retain & attract diverse business types to increase economic stability
- Bring business together in target locations and increase property values

What is the economic development opportunity?

- Increase diversity of tenant types
- New users for older buildings
- Bring the community together for events & Buy Local
- Grow and keep more businesses and good jobs in the community

What ELSE is the economic development opportunity?

Who are these businesses?



Craft/Maker Industries – 500 sqft – micro-retail or artisan loft

Small-Scale Manufacturing – 2,000-10,000 sqft

HOME > OUR STORY

WHY OPEN A WATCH FACTORY IN DETROIT?



Hardware Prototyping – 1000-2000 sqft - technology focused, design onsite, production runs offsite



Makerspace – hobbyists, tinkerer, startups & training

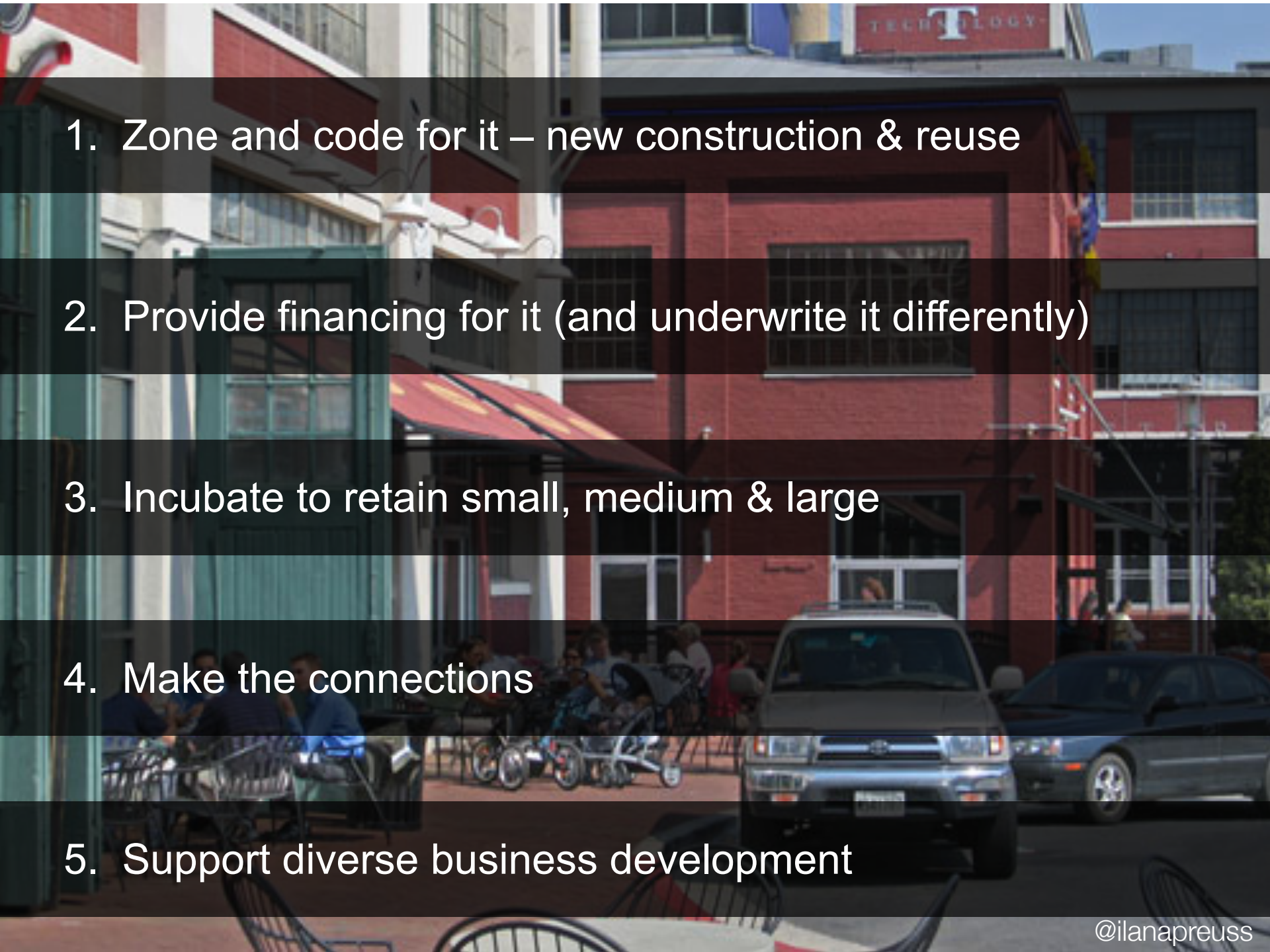
5-12 Dessert Boutique
& Lounge use Mess
Hall's kitchen as their own,
baking and bedecking
desserts for special events.



Shared Kitchen/Shared Woodshop – small businesses share
tools with select few

- Increase diversity of tenant types
- New users for older buildings
- Bring people out for events to see production
- **Grow and keep more businesses and good jobs in the community**

What is the opportunity? (In case you missed it)



1. Zone and code for it – new construction & reuse

2. Provide financing for it (and underwrite it differently)

3. Incubate to retain small, medium & large

4. Make the connections

5. Support diverse business development

What federal
programs are key to
success?

- EDA
 - Investing in Manufacturing Communities Partnership
 - Technical Assistance grants
- Commerce –
 - Manufacturing Extension Partnership
 - Minority Business Development Agency
- USDA – Rural Development
- Small Business Administration
- HUD – Community Development Block Grant
- New Market Tax Credits (and Historic Preservation Tax Credits)



Photo Credit: Recast City

Indianapolis, IN - CDBG Funds



Vassar, MI – SBA Small Business Development Center



Baltimore, MD – New Market Tax Credits

Photo Credit: OpenWorks Baltimore



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A decorative background at the bottom of the slide featuring several interlocking gears of various sizes and colors, including shades of brown, orange, and blue.

Reinvent | Reposition | Revitalize