Strategies for evaluating economic development incentives

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States regularly evaluating major incentives

- Pre-2013: AK, WA, OR
- 2013: NE, IA, MO, MS, LA, FL, TX, OK, ND, MN, WI, IL, MI, OH, PA, NJ, NY, CT, MA, RI, VT, ME
- 2014: IN, KY, WV, TN, AL, GA, NC, SC, VA, MD, DC
- 2015: VT, ME, NH, CT, MD, DC

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How can evaluations help?

- Identify ways incentives can work more effectively
- Provide independent, reliable evidence of incentive effectiveness
- Point out ways that incentives can work better for businesses
- Evaluation schedules can make legislative review more predictable
Business Incentives Initiative

1. Data collection and management

2. Analyzing data for decision-making

3. Accountability & transparency
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