Welcome

Deana Epperly Karem
Vice President
Regional Economic Growth
Overview

• Overview of Louisville
• Louisville Emerges in Health Care
• Contributions to Healthcare Success
• Impact of Health Care
• Much more to do
Louisville Overview

• 1.2 million people/650,000 in workforce
• Located on the Ohio River (Falls of the Ohio)
• Start of its economy focused on the shipping ports – lead to modern day logistics/ecommerce
• Known for the Kentucky Derby, Bourbon, Muhammad Ali, University of Louisville/Kentucky and thoroughbreds
Louisville Overview

Louisville’s Economy Most Recognized for:
- Advanced manufacturing (specifically auto)
- Logistics (UPS Worldport and Air HQ’s)
- Health-related industries
- Food and Beverage
Louisville Overview

• Louisville emerges into Health Care/Medical Sciences Industry (Last 30 years)

• Known for many firsts:
  • Advancement in heart and hand surgeries
  • Artificial heart transplant (1985)
  • Spinal Cord Injury Research
  • Well-known for cancer treatment
Louisville Emerges in Health Care

• Two of Louisville’s three headquartered Fortune 500 companies are health related:
  • Humana Inc. employs approximately 12,100 people
  • Kindred Healthcare Inc. employs 2,200 people.
• YUM! Brands is the other Fortune 500 company, with 1,200 employees
Louisville Emerges in Health Care

Six of Louisville’s Top Ten Employers are Health-Related

- Humana
- Kindred
- Norton Healthcare
- Kentucky One Health
- Signature Health Care
- Baptist Health Care
- Hosparus
- Almost Family
Contributors to Success

- UPS Worldport
- Nucleus Innovation Center
- Health Enterprises Network
Contributors to Success - UPS

UPS Worldport - Built a fourth facility focused on logistics around health care/pharmaceuticals (1.3 million sq ft and 2-mile runway)

(UPS logo)

• Amgen
• Eurofins
• Pharmerica
• Others
Contributors to Success
Medical Center

[Map of Louisville Medical Center]
Contributors to Success
Medical Center

- The Louisville Medical Center encompasses a significant portion of the central business district.
- It accounts for 20.1% of jobs in this district of Louisville.
- Nucleus at center.
Contributors to Success - Nucleus

Nucleus – Life Sciences Business Park in Central Business District

- Partnership with U of L
- $2.3 billion investment
- Redevelopment of “old” space
- Resulted in a revitalized area – helping to create NuLu
- Very significant for start ups
Contributors to Success – Health Enterprises Network

Creation of Health Enterprises Network

• Started in 2000 - Network of business leaders in health-related industries
• Networking
• Professional development (Fellows Program)
• Advocacy
Impact of Health Care

• Healthcare wages in Louisville MSA:
  • Direct patient care (directors of nursing, recreational therapists): Avg salary $69,000 - $110,000
  • Diagnostic/therapeutic (dietitians and nutritionists, family advocates, mental health social workers, etc.): $37,000 - $53,000
  • Administrative/corporate (management consultants, management and analysts, actuaries, etc.): $52,000 - $83,000
Impact of Health Care

• Health Care jobs increased by 15,000 since 2013 compared to Louisville’s 28,000 (overall)
• More than 3500 health-related establishments
• More than 85,000 employees in health-related industries
• Nearly $4 million in payroll
• More than $430 million in taxes
Impact of Health Care

- Strong eco-system of partners (Universities, private industry, manufacturers, distribution, hospitals etc)
- Network of industry professionals
- Feeder systems for workforce fulfillment/talent attraction
- Success breeds success
Still have a lot to do!

- Talent attraction is key
- University increases research
- Create an entrepreneurial environment (with strong capital abilities)
- Physical infrastructure
Thank you