ECONOMIC DEVELOPMENT
TRENDS TO CONSIDER

Joy Wilkins
June 13, 2016
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The best way to predict your future is to create it.

Abraham Lincoln
#1: THE BIG REGIONAL SORT
Gainers and losers based on “quality of place” factors and place-based assets on a regional scale
#2: THE PROXIMITY EDGE
Innovation is a “high touch” sport...and happens through partnerships, joint ventures, and alliances.
Whenever a new technology is introduced into society, there must be a counterbalancing human response - that is, high touch - or the technology is rejected... We must learn to balance the material wonders of technology with the spiritual demands of our human nature.

John Naisbitt
#3: THE TALENT IMPERATIVE
Our competitiveness rests upon our ability to continually develop our people...through lifelong education.

"Once you stop learning, you start dying"
~ Albert Einstein ~
#4: A TIME FOR “MULTIPRENEURING”
In the global economy, one size does not fit all and your basket can hold more than one egg.
Multipreneuring

(můl-ti-prě-něur-ing)

1 v. Using a variety of skills and a series of careers to succeed.

2 n. The hottest career strategy for success in the 1990s—and beyond.

Tom Gorman
#5: A NEW DEFINITION OF SUCCESS
It’s not just about number of jobs but about raising the level of prosperity for all; quality has greater impact than quantity.
#6: THE DIGITAL WORLD IS HERE

Failure to bridge the “digital divide” will result in less developed communities in developed nations.
THERE IS A "DIGITAL DIVIDE" IN THE UNITED STATES

In this day and age, a high speed connection is no longer a privilege reserved for the few. It has a direct impact on American opportunity. An internet connection allows us to communicate, collaborate, and do business on a global scale.

Even though over 98% of Americans have access to internet service, one in four doesn’t have it at home...

SOURCE: CENSUS, 2013
#7: “OPENNESS” OVER TOLERANCE

It’s about understanding that we humans have been developed through diverse circumstances, and being willing to learn about and respect such differences.
“We have become not a melting pot but a beautiful mosaic. Different people, different beliefs, different yearnings, different hopes, different dreams.”

Who said this?
#8: THE NEW STATUS QUO
Get used to the game changing earlier and often...where stepping outside of your comfort zone is the new status quo.
#9: THE POWER OF ONE
Individuals can and do make an incredible difference...and ordinary people can accomplish extraordinary goals.
#10: ADAPTABILITY IS KEY
Communities and regions that are most adaptive and flexible will come out on top.
#11: YET, THE BASICS STILL APPLY
Water, sewer, power, and gas lines remain important – as are logistical lines...
#12: STILL BOILS DOWN TO LEADERSHIP
Regardless of the year or decade, it is about the ability to partner effectively for positive change.
Coming together is a beginning, and staying together is progress, but only when teams sweat together do they find success.

John C. Maxwell