



ECONOMIC DEVELOPMENT TRENDS TO CONSIDER



Joy Wilkins

June 13, 2016

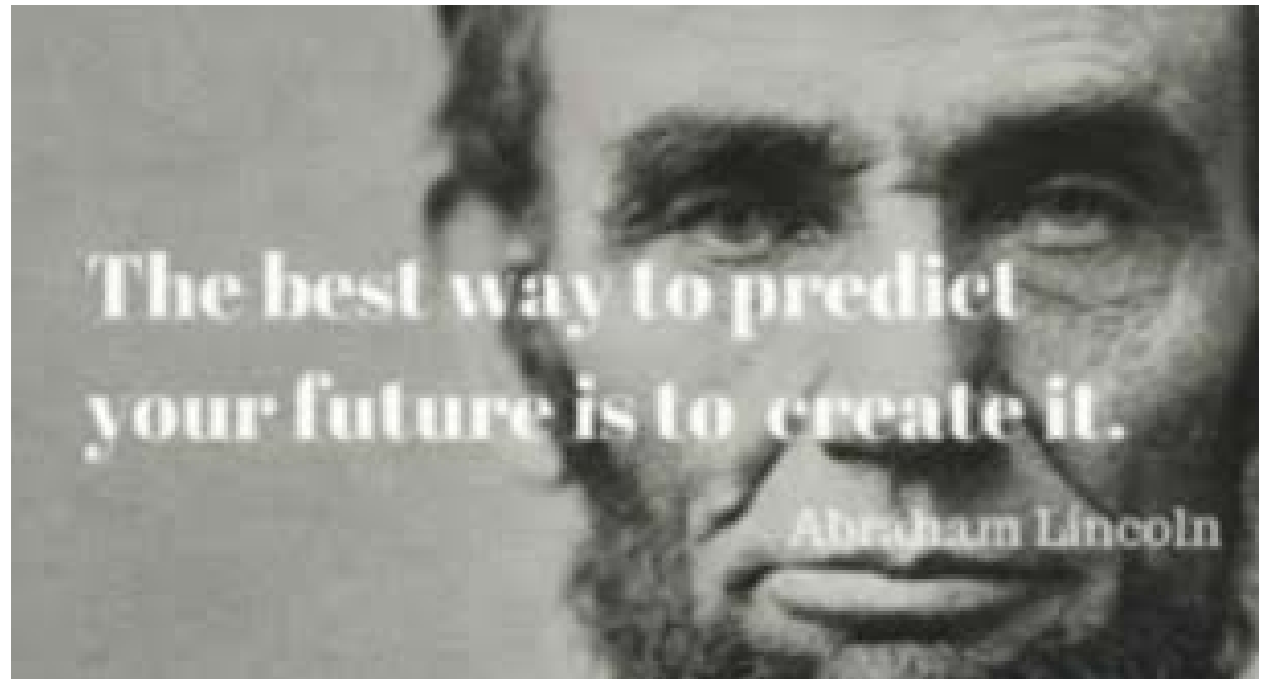


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#1: THE BIG REGIONAL SORT

Gainers and losers based on “quality of place” factors and place-based assets on a regional scale

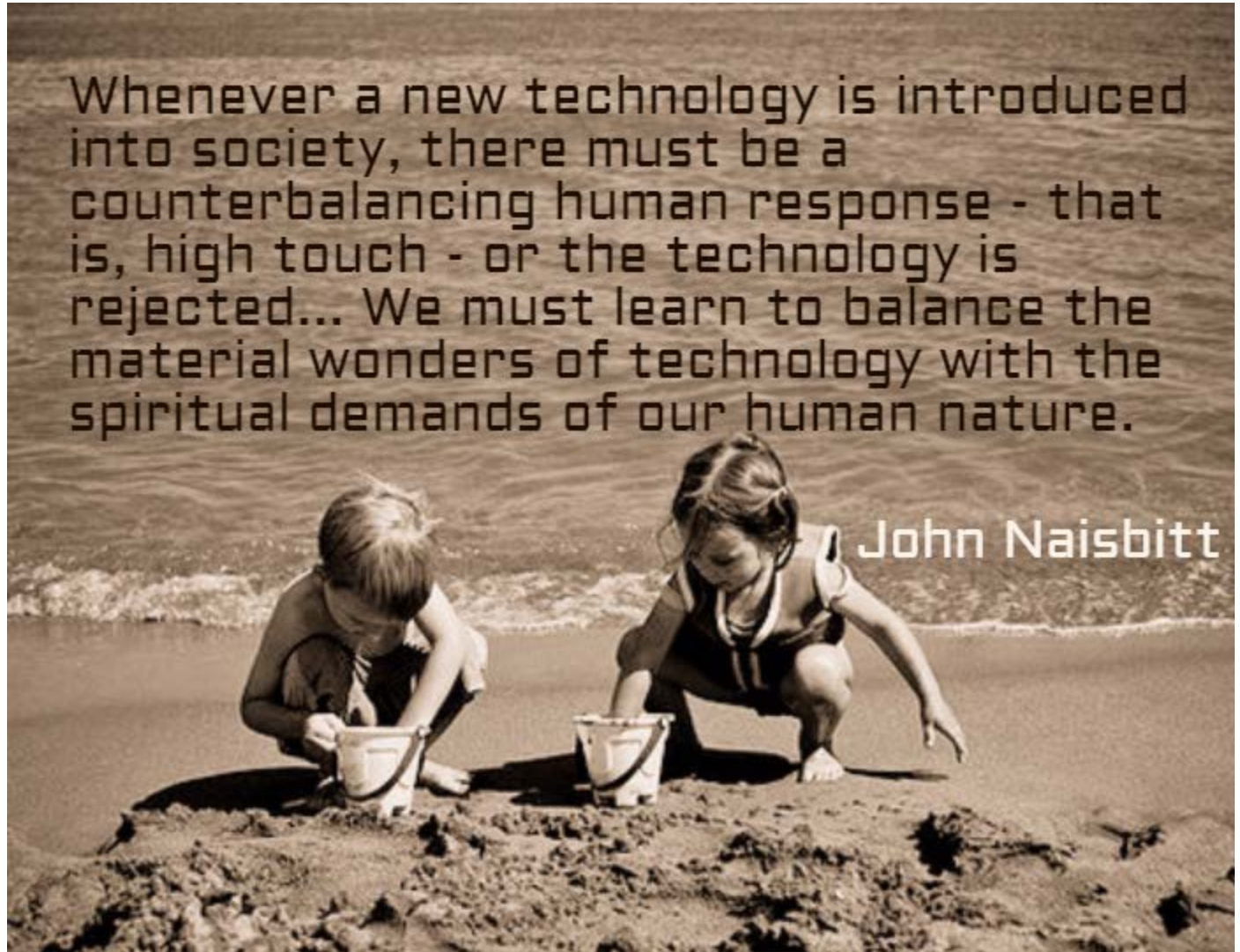


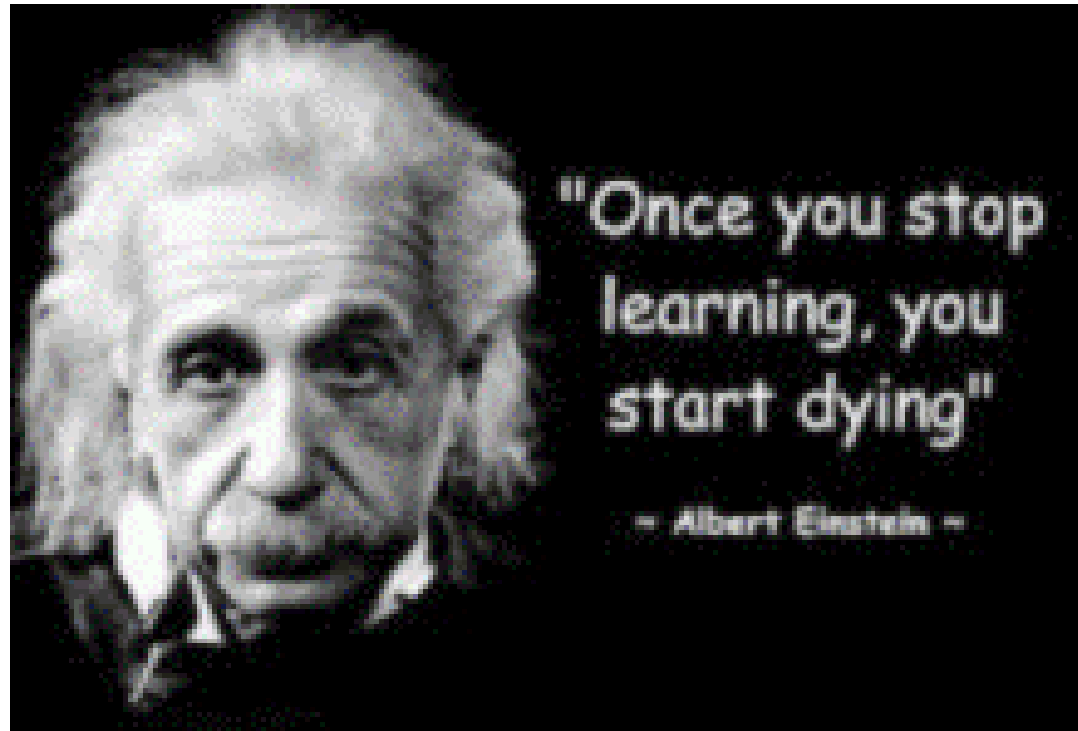
#2: THE PROXIMITY EDGE

Innovation is a “high touch” sport...and happens through partnerships, joint ventures, and alliances.

Whenever a new technology is introduced into society, there must be a counterbalancing human response - that is, high touch - or the technology is rejected... We must learn to balance the material wonders of technology with the spiritual demands of our human nature.

John Naisbitt





#3: THE TALENT IMPERATIVE

Our competitiveness rests upon our ability to continually develop our people...through lifelong education.



#4: A TIME FOR “MULTIPRENEURING”

In the global economy, one size does not fit all and your basket can hold more than one egg.



Multipreneuring

(mŭl·ti·pre·ñeur·ing)

- 1 *v.* Using a variety of skills and a series of careers to succeed.
 - 2 *n.* The hottest career strategy for success in the 1990s—and beyond.
-

Tom Gorman



#5: A NEW DEFINITION OF SUCCESS

It's not just about number of jobs but about raising the level of prosperity *for all*; quality has greater impact than quantity.



#6: THE DIGITAL WORLD IS HERE

Failure to bridge the “digital divide” will result in less developed communities in developed nations.



Here's What the Digital × +
whitehouse.gov/share/heres-what-digital-divide-looks-united-states

THERE IS A “DIGITAL DIVIDE” IN THE UNITED STATES

In this day and age, a high speed connection is no longer a privilege reserved for the few. It has a direct impact on American opportunity. An internet connection allows us to communicate, collaborate, and do business on a global scale.

Even though over 98% of Americans have access to internet service, one in four doesn't have it at home...



SOURCE: CENSUS, 2013

Search the web and Windows | 12:54 AM 6/12/2016



#7: “OPENNESS” OVER TOLERANCE

It’s about understanding that we humans have been developed through diverse circumstances, and being willing to learn about and respect such differences.



“We have become not a melting pot but a beautiful mosaic. Different people, different beliefs, different yearnings, different hopes, different dreams.”

Who said this?



#8: THE NEW STATUS QUO

Get used to the game changing earlier and often...where stepping outside of your comfort zone is the new status quo.



#9: THE POWER OF ONE

Individuals can and do make an incredible difference...and ordinary people can accomplish extraordinary goals.



#10: ADAPTABILITY IS KEY

Communities and regions that are most adaptive and flexible will come out on top.



#11: YET, THE BASICS STILL APPLY

Water, sewer, power, and gas lines remain important – as are logistical lines...





#12: STILL BOILS DOWN TO LEADERSHIP

Regardless of the year or decade, it is about the ability to partner effectively for positive change.



Coming together is a beginning, and staying together is progress, but only when teams sweat together do they find success.

John C. Maxwell