IEDC Leadership Summit 2017

"Challenges of Gentrification & How Economic Developers Can Help Promote Inclusivity"

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Session focus:

• Look at how communities are revitalizing low-income neighborhoods while ensuring everyone feels welcome in the new community and can contribute to growth.

- Topics:
 - How to ensure everyone has a voice when making economic development decisions
 - Best practices from the communities that have married revitalization & inclusive development
 - Preserving neighborhood diversity

(1) How to insure everyone has a voice when making economic development decisions?

- IEDC Professional Development Course & Manual
- <u>Neighborhood Development</u> <u>Strategies</u>
 - "top down neighborhood development does not work very well"
 - "the growth of economic activities within a neighborhood depends on the contributions of individuals & groups supporting the desired type of economic activity.

 Salient issues, organizing, planning, community engagement, infrastructure, & strategies

- IEDC Professional Development Webinar & Paper
- <u>Opportunity for All: Strategies</u> <u>for Inclusive Economic</u> <u>Development</u>

(1) How to insure everyone has a voice when making economic development decisions?

- <u>What the evidence shows:</u>
 - Declining household incomes
 - Increasingly unequal income distribution, resulting in a shrinking middle class
 - High poverty rates
 - High levels of unemployment
 - Low mobility among classes
 - Distressed places are becoming more distressed, while prosperous places become more prosperous

- <u>Why economic</u> <u>opportunity matters:</u>
 - Lost economic output & earnings
 - Ongoing cost of social problems
 - Costs of poverty alleviation
 - Weakened private-sector competitiveness
 - Reduced consumption
 - Civil unrest & risks to social order

- East Lake Community/ Cousins Foundation (real estate)
- East of downtown Atlanta, above I-20
- Then: "little Viet Nam": high unemployment 87.5%, 96% in poverty, & 30% graduation rate
- Now:
 - Mixed-income housing
 - Cradle-to-college education
 - Drew Charter School
 - Community wellness
 - The First Tee (world class golf course)
- <u>www.eastlakefoundation.org</u>
- National model <u>www.purposebuiltcommunities.org</u>
 - New Orleans, Indianapolis, Omaha, Spartanburg, Charlotte, Rome, Birmingham, Columbus, Oakland, Fort Worth, Houston, and Orlando

- <u>NPU V / Annie E. Casey Foundation (UPS) Atlanta Civic Site</u>
- Just south of downtown Atlanta, below I-20 bordering both sides of I-75/85 connector
- Focus Area
 - Education
 - Economic Opportunity/ Workforce Development
 - Neighborhood Development/ Health
 - Grade-Level Reading
- <a>www.aecf.org/work/community-change/civic-sites/atlanta-civic-site/
- <u>www.partnershipforsoutherneequity.org</u> JUST Opportunity Circle (energy, transportation, opportunity, and growth)
- New activity surrounding "old" Braves stadium
- National model also see work in Baltimore <u>www.aecf.org</u>

- <u>New Falcon's Stadium / Blank Foundation (Home Depot) "Westside on the Rise"</u>
 - Just west of downtown Atlanta, above I-20
- <u>www.westsidefuturefund.org</u> (Chick-fil-a et al) impact areas:
 - Mixed income communities
 - Land use study <u>www.planwestside.com</u>
 - Safety & security
 - Cradle-to-career education
 - Community health & wellness
- www.blankfoundation.org/westside-fund
 - Westside neighborhood prosperity fund (non-profit program grants)
 - Westside momentum program (non-profit capacity building program)

- <u>www.westsideontherise.org</u> focus areas:
 - Economic inclusion (small business development & financial literacy)
 - Education & youth empowerment
 - Crime & safety
 - Housing
 - Health & environment
- <u>www.westsidecommunities.org</u> (Georgia Tech University)
 - Research, education, & community engagement
 - initiatives:
 - Data dashboard
 - Resource center
 - Tech Enterprise Park
- Postscript:
- See the Cleveland Project/ anchor institutions
- http://www.citigroup.com/citi/about/citizenship/inc lusive-cities.html 7

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- WFF Stakeholder input
 - Community leadership & residents
 - Faith-based organizations
 - Developers & property owners
 - Non-profit developers
 - Public safety
 - Environmental organizations
 - Historical flooding issues

<u>WFF Neighborhood Input</u>

- Housing (single family & multi-family)
 - building inventory
- Cultural/historic/arts
- Historic preservation
- Environmental issues
- Transportation
 - Connectivity/ street strategies
- Public services/ infrastructure
- Education & training
- Retail market/ commercial density
 - urban agriculture
- Faith-based
- Parks & recreation

(3) Preserving Neighborhood Diversity?

• <u>Community Building</u>

- Social events
- Image making/ branding
- Public space
- Public art

• <u>Place-based</u>

- Quality of place
- Development sites
- Environmental issues
- Land assembly
- Transit-oriented development
- Housing

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• **<u>Business-oriented</u>** (intentional)

- Commercial strips
- Business attraction/ development
- Distinct market niches (art/culture, entertainment, ethnicity, etc.)
- Historic preservation
- Business creation/ microbusinesses
- Assist existing businesses
- Financial services

<u>Workforce Development</u>

- Literacy
- English
- Work readiness
- Commuting
- Childcare
- Technical preparation
- Job training/matching